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Rancor Is High as South Africans Mark the Past

By Kenneth B. Noble New York Times Service. PRETORIA — In a striking display of this country's profound racial and political rancor, South Africans on Thursday observed a day of separate and opposing anniversaries.

pect of a transition without further bloodshed seems tenuous, at best. The Afrikaners began early, gathering Wednesday night at the foot of the Voortrekker Monument, a hilltop shrine where on this day in 1838 a few hundred white settlers, trekking overland from what was then the Cape Colony, defeated a Zulu force of several thousand.



Zulus carrying traditional weapons passing the grave of a British soldier at Isandhlwano on Thursday as they commemorated the Zulu victory over a British force in 1879.

Ex-Admiral Named To Head Pentagon Inman, Supported by Both Parties, Is Known for Intelligence Expertise

By Paul F. Horvitz International Herald Tribune. WASHINGTON — Acting with unusual speed, President Bill Clinton nominated Bobby Ray Inman on Thursday as his new defense secretary. A retired admiral, Mr. Inman served under the last three presidents in top intelligence roles after a 30-year career in the U.S. Navy and is widely admired in Congress.

Aspin, in End, Was Hurt by Attributes

By John Lancaster Washington Post Service. WASHINGTON — No one ever doubted Les Aspin's credentials. The shambling, gregarious former academic had devoted most of his professional life to defense policy, first as a strategist in Robert S. McNamara's Pentagon, more prominently as a member and then chairman of the House Armed Services Committee, where he was known for his witty quotes and well-timed press releases.

Israeli Army to Crack Down on Violent Jewish Settlers

By Clyde Haberman New York Times Service. JERUSALEM — Under attack by some political leaders for dealing far less firmly with Jews who commit acts of violence than with Palestinians, the Israeli Army has ordered soldiers to take "strong action" against law-breaking settlers in the occupied territories, including possible arrests and curfews.

Palestinian self-rule in the West Bank and Gaza Strip. "This will, of course, encourage civil strife," said Yisrael Meidat, a former mayor of the West Bank settlement of Shiloah.

The army rejected a request for a copy of the orders, contained in a 10-page booklet that, according to officials, spells out the circumstances under which soldiers may use "reasonable physical force" against Jews in the territories and arrest them.

underline widely varying realities for Arabs and Jews in the territories, which always existed and have come into sharper focus in recent weeks as extremists on both sides have created a cycle of eye-for-an-eye killings that threaten to undermine the agreement between Israel and the Palestine Liberation Organization.

Greece Assails EC Move on Macedonia

By Rick Atkinson Washington Post Service. BERLIN — Germany and four of its European neighbors on Thursday moved to establish diplomatic relations with the former Yugoslav republic of Macedonia, a development bitterly denounced by Greece.

European Community partners if they formally recognize the republic, a country of 2 million Slavs and ethnic Albanians that declared independence from disintegrating Yugoslavia in 1991.

dians demanded that the northern Greek border be closed and that business contracts be annulled with those EC countries participating in the recognition.

Kiosk Senior Judge Is Murdered in Algeria

ALGIERS (Reuters) — Gunmen killed a senior Algerian judge as he left his home in the capital on Thursday morning, the Justice Ministry said.

Attack in Peru By Shining Path

LIMA (Reuters) — Shining Path, Peru's main guerrilla group, staged its biggest attack in months on Thursday, killing nine people in a raid on a Lima bank.

How GATT Got a Grip on Farm Subsidies

By Peter Behr Washington Post Service. GENEVA — Tucked amid the jargon in the 550 pages of the global trade accord is one of its accomplishments: The GATT agreement will reduce sharply the role of subsidies in the politically sensitive area of agriculture.

The U.S. agriculture secretary, Mike Espy, said a main goal of the talks was to shrink the \$200 billion that governments pay annually to the world's farmers, money that helps keep some in business and helps others sell abroad.

Australia's chief negotiator, Peter Cook, said the way Japan and France handled the farm subsidy debate was a metaphor for what is happening to them economically.

Kiosk Dow Jones Trib Index Senior Judge Is Murdered in Algeria Attack in Peru By Shining Path

At Long Last, Boom in Lebanon Has Nothing to Do With Bombs

By Nora Boustany Washington Post Service. BEIRUT — With its devastating two-decade civil war barely behind it, Beirut is exploding with new construction and a boom in apartments, hotels, businesses — as it groans itself for the seduction of the rich it once repelled and a fresh class of entrepreneurs.

"People have started landing on the ground here," said Freddie Baz, an economic adviser to Banque Audi. "They are taking a step back from what happened and preparing for the future. We are now building; we are not destroying."

"I don't think in the short term Lebanon can deliver all the expectations of its people," a Western diplomat said.

But Nasser Saidi, a central bank vice governor, voiced the optimism of many who deal with money here.

"As a betting man, I would bet on Lebanon becoming a financial market for the region," he said. "Beirut has the potential of becoming the Singapore of the Middle East."

In this new era, the repressed ambitions of the Lebanese are being channeled into making their country as the financial and business center of the Middle East.

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STATESIDE / A RADIATION SECRET

POLITICAL NOTES

Cabinet Brattles at Spending Cuts

WASHINGTON — Working against a Christmas Eve deadline, members of President Bill Clinton's cabinet have begun lobbying in earnest for relief from the tight spending ceilings that are forcing many to slash their 1995 budget requests.

Most cabinet secretaries are keeping their complaints relatively quiet to maintain an illusion of solidarity within the administration's top ranks. But the fissures are widening as senior administration officials find themselves feuding with each other over policy and politics while the White House prepares its budget proposal for the 1995 fiscal year, which begins next October. The plan will be submitted to Congress in February.

Defense Secretary Les Aspin, who announced on Wednesday that he was resigning after a year on the job, broke ranks last week when he made public his displeasure over the White House plan to leave the Pentagon \$40 billion to \$50 billion short of what the military contends is needed to sustain the forces Mr. Clinton wants.

And Secretary of State Warren M. Christopher has sounded similar alarms, signaling frantically that the State Department could not hope to meet its post-Cold War peacekeeping responsibilities while complying with the Office of Management and Budget's recommendation that its budget be significantly sliced.

The pressure is at least as intense on the domestic side of the budget equation, where the bulk of Mr. Clinton's new policy initiatives fall. The president has been meeting with his agency heads almost every day since Thanksgiving to listen to their pleadings.

But with the aid of the fierce and unyielding front supplied by his economic advisers, he has offered little hope of additional help. (NYT)

Hollings's Foot in Mouth, Again

WASHINGTON — The national chairman of the NAACP says that Senator Ernest F. Hollings, Democrat of South Carolina, has shown himself unfit to continue serving in the Senate for suggesting that African leaders attend international trade

conferences so they can "get a good square meal" rather than "eating each other."

Mr. Hollings is "an embarrassment" to the Senate, South Carolina and the nation and has demonstrated he does not belong in Congress. William F. Gibson, board chairman of the National Association for the Advancement of Colored People and president of the South Carolina NAACP, said in an interview.

During a meeting with South Carolina and Georgia reporters in Washington on Tuesday, Mr. Hollings, now in his fifth term in the Senate, set off the latest in a series of uproars over his habit of offending various groups with off-the-cuff remarks. In 1991, for example, he referred to Senator Howard M. Metzenbaum, Democrat of Ohio, as the "senator from B'nai B'rith." Mr. Metzenbaum is Jewish. In 1983, Senator Hollings referred to Mexican supporters of former Senator Alan Cranston, Democrat of California, as "wetbacks."

According to a story in the Greenville News, Mr. Hollings in this latest flap, was criticizing the treatment of textiles under new global trading rules that were being negotiated in Geneva under the General Agreement on Tariffs and Trade when he said: "Everybody likes to go to Geneva. I used to do it for the Law of the Sea conference, and you'd find these potatoes from down in Africa, you know, rather than eating each other, they'd just come up and get a good square meal in Geneva."

Mr. Hollings was unavailable for comment, but Andy Brack, his spokesman in Washington, said he was joking. "I would not expect him to apologize," Mr. Brack said. "It's getting pretty bad if you can't make a joke these days." (WP)

Quote/Unquote

Representative Lee H. Hamilton, Democrat of Indiana, chairman of the House Foreign Affairs Committee and a friend of Les Aspin, who is resigning as secretary of defense: "I was surprised. I did not expect him to resign as he did. There had been rumors floating, of course, but it came as a surprise to me." (ITT)

Away From Politics

• John Reed, the American Communist who chronicled the Russian Revolution and served as the inspiration for the Hollywood film "Reds," may be coming home to Portland, Oregon. Mr. Reed's nephew, John Reed Jr., has petitioned the Oregon government to have his uncle's remains reinterred from their resting place beside the Kremlin Wall and brought to Oregon for burial.

• A woman who sued in order to attend The Citadel, South Carolina's all-male military college, says she has been victimized by vandals for the fifth time. Shannon R. Faulkner said someone poured rotten eggs, spoiled food, cigarette butts and sand on her

car. A federal appeals court has ruled that Ms. Faulkner may attend classes but not participate in the military program while her lawsuit is heard.

• Nathan Dumlup, 19, who is accused of shooting four pizza parlor employees to death in Aurora, Colorado, had been dismissed by the restaurant last summer and was said to have threatened to get even.

• A woman shot a fire chief who broke down her apartment door to warn her of a fire, the state police in Silver Lake, New York, said. "I was defending myself, my possessions and my dog," the woman, Donna Marie Mazzos, told the police after her arraignment on two counts of attempted second-degree murder. The fire chief, Daniel Hughes, was in stable condition after surgery. (AP)



Bobby Ray Inman meeting with the press on Thursday after his nomination as Bill Clinton listened in.

DEFENSE: Clinton Nominates Inman for Pentagon

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CIA insider who became CIA director under President George Bush, and Morton H. Halperin, the liberal former national security aide who has been a vocal critic of the CIA and who was recently named assistant secretary of defense for democracy and peacekeeping.

Mr. Inman qualifies under U.S. law to serve as defense secretary, by tradition a strictly civilian position, because he has been out of the navy for more than 10 years. He would be the first career military officer to head the Pentagon since General George C. Marshall, the five-star army general who was appointed in 1950 and who had previously served as secretary of state.

at the CIA under the directorship of William Casey, leaving amid policy differences.

After departing, he became chairman of the government-sponsored Microelectronics and Computer Technology Corp. in Austin.

He left in 1986 and became chairman of the private Westmark Systems Inc., a defense industry holding company. When he left in 1989, he voiced frustration with the financial management aspects of the job, especially negotiating with banks, which, he suggested, were "greedy."

Mr. Inman has been a private consultant in Austin since 1990, has been chairman of the Federal Reserve Bank of Dallas and has taught at the University of Texas. He served a relatively short time

U.S. Secretly Tested Radioactive Fallout As Weapon in '40s

By Keith Schneider
New York Times Service

NEW YORK — The United States deliberately released large amounts of radiation into the environment in the 1940s and early 1950s as part of a secret program aimed at developing a weapon that would kill enemy soldiers with radioactive fallout, according to a congressional study.

The government's extensive program to develop a radiation weapon came as government scientists and medical specialists were insisting that radioactive particles falling to earth from open-air tests of atomic bombs posed little or no risk to civilians.

Efforts to design a device to turn radioactive fallout into a weapon took place at the Oak Ridge National Laboratory in Tennessee and the Dugway Proving Ground, the army's testing site 90 miles (145 kilometers) west of Salt Lake City, according to a report by the General Accounting Office, the investigative arm of Congress.

The congressional report also documented other tests, conducted at the Los Alamos National Laboratory in northern New Mexico, in which nuclear scientists had sought to develop methods for

tracking radiation from atmospheric bomb blasts.

In one such experiment, on March 24, 1950, scientists exploded in the atmosphere near Los Alamos a conventional bomb containing thousands of curies of radioactive metal. They then measured particles of radiation in Watrous, a community 70 miles east of the laboratory.

After another similar blast five days later, Los Alamos scientists tracked a radioactive cloud of particles into the communities and desert west of the laboratory, although the accounting office was unable to determine how far the cloud had traveled.

All the tests released radiation at concentrations thousands of times higher than would be permitted by the government today, but apparently far less than the amounts of radiation released into the atmosphere by the explosion in 1986 at the Chernobyl nuclear power plant in Ukraine.

In all, investigators reported 12 such radiation experiments, none disclosed previously. The investigators said that they had been able to obtain only limited information on the experiments and that there was no way to tell what risks, if any, the tests had posed to civilians.

Prague to Deny Tehran Its Nuclear Technology

New York Times Service

WASHINGTON — Responding to pressure from the United States, the Czech Republic has promised to stop a Czech engineering company from exporting nuclear technology to Iran.

U.S. intelligence officials believe that Iran has embarked on a secret program to acquire a nuclear bomb, and Washington warned the Czechs this month against permitting the sale to Tehran of components of a nuclear power plant.

U.S. officials argue that a civilian power program would give Iran spent nuclear fuel that could be reprocessed into plutonium.

Skoda Plzen, a Czech engineering company with extensive experience in building nuclear power plants, acknowledged in a written statement this week that its director had visited Tehran late last month. The company said the talks of "possible component deliveries for the construction of a nuclear power plant" were "informative" and that no contract had yet been signed.

Yeltsin Now Must Force Reforms, Gaidar Says

By Steven Erlanger

MOSCOW — With Russia's reformers lacking any hope for a working majority, the country is at a "dramatic crossroads" that only President Boris N. Yeltsin, with his new constitutional powers, can resolve, Yegor T. Gaidar, the first deputy prime minister, said Thursday.

He said he hoped Mr. Yeltsin would break his long silence on Sunday's vote and come down on the side of the free-market reformers in the next day or two, using his increased presidential powers of appointment, decree and veto to continue reforms by imposing them from the top down.

"It's a very difficult strategic decision for Mr. Yeltsin," Mr. Gaidar said in an interview. "His choice will strongly influence the future development of our country."

The large vote for the revived Communist Party, and the rightist nationalist Vladimir V. Zhirinovskiy reflected real grievances in the society, Mr. Gaidar acknowledged.

"But it is important to understand the real message of the voters' and reformers' policies designed to answer their cries, he said, rather than accept them through 'false promises' that will produce higher inflation, increased social inequality, less investment and lower economic growth.

The reformist parties are struggling to find common ground in an "anti-fascist coalition," Mr. Gaidar said, and are discussing personnel changes in the current government, as well as the offer of the parliamentary chairmanship to Grigory A. Yavlinsky, a Gaidar rival.

But for coherent economic reform to continue, Mr. Gaidar said bluntly, Mr. Yeltsin will have to use the new, enhanced powers granted to him in the new constitution, apparently adopted narrowly in the same Sunday voting, and support reform with appropriate decrees and vetoes of bad legislation.

Mr. Yeltsin could also react to the vote by opting to slow reform and dismiss people like himself, Mr. Gaidar said. But two years of "so-called softer reform" would produce disastrous economic results that could only increase the misery of the people who voted for a better, more stable life, he said.

Since the beginning of the czarist Russian state, social and political reform in Russia has always come from the top down, often accompanied by the whip. With some caution, Mr. Gaidar said he hoped that pattern would continue in the face of a free vote that gave Mr. Zhirinovskiy, the Communists and their allied Agrarian Party partners



Tipper Gore leading a group of Russian students across Red Square on Thursday. The youngsters were given disposable cameras to take pictures that will be seen by students in Washington, D.C.

U.S.-Russia Agreements

The United States and Russia signed space and investment accords and traded promises of goodwill on Thursday, determined to show that political tumult would not block Russia's reforms or friendship with the West. The Associated Press reported from Moscow.

"The mood and spirit of our deliberations has been extraordinary," Vice President Al Gore said after signing 17 agreements, including a 300-page contract adding Russia to the international space station project.

Commenting on the elections, Mr. Gore said: "It is not the case that fascists or Communists have taken over Russia."

MISMATCH: Aspin Handicaps

Continued from Page 1

city in Milwaukee and was elected to Congress in 1970, rising to head the Armed Services Committee in 1985.

A moderate — at times even hawkish — Democrat, Mr. Aspin was a logical choice for Mr. Clinton, who sought to rid his party of its image as soft on national security matters. Mr. Aspin voted for the 1991 Gulf War.

Almost from the start, however, Mr. Aspin began causing headaches for the administration, publicly undercutting Mr. Clinton's pledge to lift the ban on homosexuals in the military by asserting that Congress and the armed forces would resist the change.

Several months later, he caused another fuss by declaring that humanitarian aid should be suspended — a step that Mr. Clinton had not yet decided to take and one that he repudiated the next day. His request last month for \$50 billion in new defense funds over the next five years forced Mr. Clinton into an awkward choice between domestic programs and the military.

But the day-to-day running of the Pentagon ultimately was Mr. Aspin's greatest weakness. "He clearly struggled with the ability to run the kinds of meetings in the Pentagon, which are coherent, structured, agenda-driven and that arrive at clear conclusions," an army colonel said.

MISMATCH: Stemming Land-Mine Warfare Clinton Asks 40 Nations to Ban Exports for 3 to 5 Years

Continued from Page 1

There are already 80 million to 100 million land mines sown around the world.

The UN General Assembly has already adopted a European-sponsored resolution calling on all aid and development agencies to include mine-clearing in their work and asking the secretary general to consider a fund to finance such work.

The countries the administration is pressing for a moratorium include China, Italy and the former Soviet republics, which some officials say are probably the biggest mine exporters, as well as Brazil, Argentina, North and South Korea and the East European countries.

American officials have set an initial goal of ending trade in anti-personnel mines rather than anti-tank and ship mines in order to ease resistance from some defense ministries and arms makers.

But they also argue that the inexpensive devices, which are hard to detect, are often scattered indiscriminately in areas where they be-

come a major threat to civilians, complicating the task of furnishing aid to war victims and hindering the return of refugees.

According to a State Department report last summer, the use of mines has changed in recent decades in ways that make them a major threat to civilians.

In contrast with World War II, when both sides laid "rigorously mapped minefields," the report said: "Mines are now generally laid without maps in areas designed to protect economic targets or to instill fear in opposition soldiers and civilians. Unfortunately, in this terror style of mine warfare, it is the civilians who suffer the most."

Afghanistan remains the most heavily mined country, with 9 million to 10 million mines — and possibly as many as 35 million — unaccounted for. From 5 million to 10 million mines are thought to be planted in Angola, a similar number in Iraq, and 4 million to 7 million in Cambodia, or one for every two inhabitants.

Advertisement for Grand Hotel Park, Gstaad, Switzerland. It lists amenities like fitness club, pool, tennis, and spa, and provides contact information: Phone 01141/32/8 33 77, Fax 01141/30/44 44 14.

Advertisement for Swissair, featuring a portrait of a man and the slogan "People at the top read the Trib." It includes the logo for the Herald Tribune and the word "Swissair".

Advertisement for Türlér watches, showing a close-up of a Cartier watch with a diamond dial. It lists various locations where the watches are available, including Zurich, Toronto, New York, and Tokyo.

OPINION

Herald International Tribune

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Toward Liberalized Trade

Good for the World

The trade agreement completed after seven tortuous years of negotiations among 117 countries is good for the United States and good for the world. Its real importance lies less in its individual provisions than in its vibrant message: the world's trading partners have now pledged to keep marching relentlessly toward liberalized trade.

management consulting and other industries in which the United States is strong — to operate on foreign soil free of discriminatory laws. The agreement sets up effective procedures for resolving disputes. Under current rules, countries accused of violating trade agreements can block a judicial panel's negative ruling; under the new rules, defendants would have no such power.

Message for Yeltsin: Urgent Work to Do

By Flora Lewis

PARIS — For all the vertiginous shifts of the media spotlight, from Bosnia to Somalia to the European Union to GATT to the Middle East, it is what happens in Russia that is the key to the kind of world we have to face in the next 10 to 20 years. That was true during the Cold War and it remains true.

personal life instead of focusing all on politics. It was not sheer flight of vaporization that led a critic to call him Vladimir Adolfovich (instead of his real patronymic Volkovich) when he ran against Mr. Yeltsin for president in 1991. Scarcely known, he already won 8 percent — 6 million votes — that time.

'Now you'll see! Zhirnovsky will restore Russia's greatness by forming a coalition of nationalists and socialists?'



'I see. National Socialism...'

DANIELLE The Christian Science Monitor, Los Angeles Times Syndicate

But it must make clear that it seeks a vigorous and confident Russia able to join in world affairs, not a client or a disciple, and at the same time that it will not be intimidated from giving similar support to the "near abroad" and East European countries that understandably fear Moscow's nerves.

But it must make clear that it seeks a vigorous and confident Russia able to join in world affairs, not a client or a disciple, and at the same time that it will not be intimidated from giving similar support to the "near abroad" and East European countries that understandably fear Moscow's nerves.

as rapidly as possible. This is not a leisurely question to be made dependent on budget convenience. Ukraine has been shocked by Russia's elections, quite rightly. Its tiny nationalist leader, Leonid Kravchuk, may react by being more intransigent with the West on giving up nuclear weapons, or more eager to seek good relations with the West.

A Lot Accomplished

In the end, confronted with a firm deadline after seven years of quarrel, the trade negotiators in Geneva arrived at an agreement. It will not turn out to be ideal — and the future tense here is correct: for there are still months of adjustment and fiddling with details ahead.

side and labor on the other. On this new worldwide agreement, some industries are for and some against. The environmental questions are attracting attention, and some of the advocacy organizations have already opened their attack. But here again the chances will not be simple. In some of the most difficult, it will be a matter of whether to protect environmental values in one rich country — the United States — or worldwide.

A Rejection of Illusion, but Not an Embrace of Either Extreme

By Mikhail Gorbachev

MOSCOW — After his strong showing in the Russian elections, Vladimir Zhirnovsky's name is on everyone's lips. But it would be a serious mistake to think that Russian citizens have lost their wits to the point where they would vote for this man because of his promises to "retake" Poland and Finland, to make Ukraine and the Caucasus "Russian governorships," or to settle all Russia's domestic problems in a few months.

electoral campaign sure of victory because of its control of the state's administrative apparatus — results from division among democratic forces. Others talk of "errors" in the campaign. But these are secondary causes, singled out to hide the major reason.

The country's present leaders need to give serious thought to what they should do. They will have to come to terms with the country's main political factor: the economic situation. It will dictate future political coalitions, which, for now, are completely unpredictable.

There is a possibility for a return to the Communist past? I'm convinced that cannot happen. The danger lies elsewhere: an all-around political battle could bring the military into the fray. Even without the use of arms, military leaders might be able to persuade the civilian government to hand over power.

Passage at the Pentagon

Les Aspin, who announced his resignation as defense secretary on Wednesday, reportedly because President Bill Clinton had lost confidence in his performance, had spent much of his adult life preparing for the job. In 22 years in Congress, first as an articulate member, then as chairman of the House Armed Services Committee, he earned wide respect as a "defense intellectual."

ed defense resources from confrontation to cooperation with Russia, tackling common problems like weapons proliferation. And he brought the politically sensitive challenge of military base closings to an orderly conclusion.

Irish People Can 'Exercise Their Right of Self-Determination'

By Thomas Flanagan

NEW YORK — The tangled narratives of the relationship between Ireland and Britain — and among the people of Ireland, North and South — are littered with broken promises, betrayals and easy solutions. Shattered hopes are so embedded in the glaciers of unforgiving history that even the most ardent of patriots, yesterday's declaration of a "framework for peace" by the governments in London and Dublin.

seismic shocks that traveled across Europe and the Middle East, recently have at last crossed the English Channel and the Irish Sea. The Republic of Ireland, the Republic of Ireland, official and unofficial, is Hercules, producing language that can persuade the Irish Republican Army to give up its bloody campaign while persuading Protestant Unionists that their community's British identity will be safeguarded. In principle, the task is impossible, the two aims being mutually exclusive. The hope is that the glaciers have not only been moving but also melting a bit, allowing peace a narrow passageway.

There has also been a clear movement in the Republic away from the old tribal system, as symbolized by increasingly liberal attitudes toward divorce and contraception and by the election of a progressively-minded woman, Mary Robinson, as president. And the South has shown a growing desire to get rid of the articles in its constitution that assert de jure sovereignty over the entire island.

frozen hands his Cromwellian battle standards. Figures more sinister than Mr. Paisley lurk behind the curtains on either side: IRA gunmen who may prove irreconcilable and less politically minded than Gerry Adams, and Protestant gunmen who believe what Mr. Paisley taught them (and for which he will eventually answer to that old friend of his, Almighty God).

Other Comment

Far to Go for Ulster Peace

Will 25 years of Ulster conflict and exported Irish terrorism come to an end because two prime ministers, John Major of Britain and Albert Reynolds of Ireland, have formulated a joint declaration for a truly historic peace? Nothing is less sure, as the difficulties of applying the Israeli-Palestinian agreement signed Sept. 13 in Washington prove.

may be on the eve of the second millennium and in the heart of the European Union. There is immense merit in what the two prime ministers have done, offering, despite the reservations of their own friends, a new basis of discussion for a "durable peace."

Reich's Message: Change Is Good for You — if You Have Skills

By James K. Glassman

WASHINGTON — Labor Secretary Robert Reich is struggling these days with an unsettling problem: The American work force is changing, and many workers are unhappy about it. Their anger surfaced in opposition to the North American Free Trade Agreement, in the Perot movement and even in the defeat last year of President George Bush.

first, new or better jobs." Instead it offers a safety net (mainly unemployment insurance) to tide folks over until they get their old jobs back at the economy picks up. But the old jobs are not coming back.

the National Aeronautics and Space Administration. Students there understand that a high school diploma "doesn't get you a job as a car mechanic anymore," said Robert Temple, the college's president.

an average of \$34,476 a year; by 2005, the Labor Department estimates there will be 2.6 million, an increase of 44 percent.

International Herald Tribune

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Thrashing on the Long Wave

THE scramble to complete a world trade agreement this week has been an act of desperation. Unemployment is at 12 percent in France, 22 percent in Spain, 25 percent in Ireland. The Japanese bubble has burst. The industrial nations, unable to stimulate their own markets, seek salvation through invading the markets of others.

machine tool factories, electric plants and oil wells. It took decades to come to this pass. It will take at least a decade to work our way out of it, which can happen only after many more investments are written off and economic demand slowly increases.

1893: Anarchist's Trail PARIS — M. Paul Reclus, the Anarchist, has not yet been heard of, and a warrant for his arrest has been issued. The police do not think he has left Paris. They presume he is hiding at the residence of some friend. It is said that during the search made by the police at the residence of Vaillant a heap of half-bound papers was found. These have been collected, cleaned and stuck together again, and have been found to contain chemical formulae, and among others that which Vaillant made use of when he threw in the Chamber of Deputies. These formulae are said to be in the handwriting of M. Paul Reclus.

1948: Victory in Far East ADVANCED ALLIED HEADQUARTERS IN NEW GUINEA — (From our New York edition.) American troops of the 6th Army have landed on New Britain, the 300-mile-long island which is the last important Japanese stronghold south of the equator and northeast of Australia. The landing, preceded by a diversionary move, was effected soon after dawn yesterday (Dec. 15) at Arara on the southwest coast about sixty miles from the extreme western tip of New Britain. The Japanese were taken by surprise. Within three hours the peninsula on which Arara is situated was also in the hands of the Americans.

Handwritten Arabic text at the bottom of the page.

OPINION

He Offers Strong Evidence That a Moral Sense Lives

By George F. Will

There is nothing more painful to me at this stage in my life than to walk down the street and hear footsteps and start thinking about robbery—then look around and see somebody white and feel relieved.

WASHINGTON — This was the year that America looked in the mirror and blanched. This year the political system moved gingerly toward confronting the question of how public policy can nurture, or injure, character.

It has become the conventional wisdom that there is no knowledge, no opinion, about morality, and that human beings have no nature other than their capacity to acquire culture.

Human nature is not infinitely plastic; we cannot be socialized to accept anything. We do not recoil from Auschwitz only because our culture has so disposed us.

The development of conscience has been much studied — Jean Piaget's many hours watching Swiss children playing marbles; studies of altruism in the Holocaust; studies of twins, including those separated at infancy.

A moral sense is the most plausible explanation of much of our behavior. Statecraft always is soulcraft, for better or worse, so the political challenge is to encourage the flourishing of a culture that nurtures rather than weakens the promptings of the moral sense.

Inside every person there is (in Konrad Lorenz's phrase) a "parliament of instincts." The moral sense, says Mr. Wilson, is among the calmer passions; it needs help against its wilder rivals.

that the tendency to it must be rapidly acquired, which suggests that children are biologically disposed to imitate behavior and learn the underlying rules by observation.

Children are intuitive moralists, equipped by nature for making distinctions and rendering judgments. Instincts founded in nature are developed in the family, strengthened by daily habits — particularly in work — and reinforced by fears of punishment and social ostracism.

Most of the things likely to produce enduring happiness — education, employment, stable families — require us to forego immediate pleasures. What happens when that discipline fails? Look around. Crime used to respond to material circumstances, declining with economic growth. Now it responds to cultural circumstances, to the diminished legitimacy of what are derisively described as "middle class values" — thrift, industriousness, deferral of gratification.

All parents are parenting against today's culture. But for disadvantaged black parents, and particularly for unmarried mothers, the lack of support from the culture is especially damaging.

Wilson writes, "are essential areas in which sociability becomes sympathy, and self-interest is transformed... into duty and fair play."

A child's moral sense is at risk in a cold, erratic, disorderly family. Mr. Wilson reports that white parents spend, on average, 10 hours per week less time with their children than in 1960, and the decline in parental investment in children has been even steeper among black parents.

Boys are harder to socialize. In modern society, aggressiveness is no longer an adaptive trait. Civilization is partly an attempt to restrain male aggressiveness, or turn it into appropriate channels. The failure of families, and work experiences, to perform that shaping function has many consequences, including Jesse Jackson's words quoted above.

Mr. Koh's 10 values are more universal than they are Asian; they will find acceptance in most developed countries. Mr. Koh is rightly proud that they are particularly applicable to Singapore — as they are to almost any society with such an affluent population.



The Candles Burn Brightly To Turn Away the Gloom

By Edward Serotta

BERLIN — Because I, as a photographer, specialize in documenting Jewish communities in East Central Europe, I recently accepted an invitation to visit one I had not seen since the summer of 1989.

MEANWHILE — that faces the street to see if their names are on the mail list. Perhaps a letter is waiting inside. If so, Igor checks their names and hands it over.

The medical office upstairs is seeing patients beginning at 9:30; two doctors and three nurses divide up the house calls to be made and the drugs to be ordered. Srdjan, 31, an emergency room doctor, oversees the proceedings.

Across the hall is the communications room. A line has formed early; people are queuing for their turn to talk to friends and relatives far away. Vlado smiles and lets them in one at a time.

By mid-afternoon, more than 300 people have come through the center, each of them seeking, and most of them finding, aid, assistance, a friend with whom to schmooze.

Last week began the Jewish holiday of Hanukkah, the festival of lights, and Jews the world over celebrated by lighting candles. Everyone — no matter of what religion — lights a candle in Sarajevo these days.

In the heart of Sarajevo, in a tiny Jewish community where some members live with the memory of Auschwitz and Treblinka, the people have opened their doors to anyone at all who needs a helping hand.

The writer is a documentary photographer based in Berlin. He contributed this column to The Washington Post.

LETTERS TO THE EDITOR

Rights and East Asia

Regarding "The 10 Values That Undergird East Asian Strength and Success" (Opinion, Dec. 11) by Tommy Koh:

I have just read yet another article on the virtues of East Asia over the West, this time by Tommy Koh.

Mr. Koh, along with all thinking people in East Asia, should know that no matter how much the West needs East Asia, East Asia needs the West even more.

The Western human rights agenda did much to bring the downfall of Communism. Is it realistic to expect the West to change its stance?

With Liberty for All

Regarding "Back to China with Business to Do, Rights to Promote" (Opinion, Nov. 18) by Jim Hoagland:

How sad it is to see Prime Minister Yitzhak Rabin of Israel join forces with the autocrats, most of them Asian, who oppose U.S. efforts to promote human rights abroad.

Mr. Rabin proposes that Americans not undermine the dictators running Kenya, Indonesia and China, since they have proved that they can "block extremists" in their countries.

It should be clear to any democratically elected leader that sensible human rights activism gives hope to persecuted and disenfranchised groups and is worthy of support.

For More Foreign News

Regarding "Who Stole the News?" (Books, Nov. 25) by Mark Herrigard:

Better coverage of overseas news by the American news media is indeed long overdue. I am shocked every time I re-

Letters to the Editor

turn to the States by the poor international coverage Americans receive.

The American media owe this to their compatriots, who generously send money, technology and, yes, even their sons and daughters all over the world to defend others. I demand more coverage!

JEANNE FLEMING, Trollhattan, Sweden.

Tell the Higher-Ups

Regarding "Putting a Human Face on Lufthansa" (Business Finance, Nov. 29):

The Lufthansa described in this article is very different from the one we've come to know over the last six years. From the friendly people at our local office to the helpful ground staff who have unraveled some knotty problems for us, to the in-flight crews, all have been pleasant and professional.

DICK and SANDRA GIBSON, Luxembourg.

Letters to the Editor

rights activism gives hope to persecuted and disenfranchised groups and is worthy of support.

Those who would cut off support to brave advocates of democracy, worker rights and press freedom in the Third World, exhibit a kind of racism that I find abhorrent.

JEFF BALLINGER, Istanbul.

Advertisement for ERICSSON featuring the company logo and the word 'terminal'.

Advertisement for Ericsson broadband technology. Title: 'New broadband technology will support the telecom services of the future'. Text describes ATM Broadband system, multimedia services, and network evolution.

Advertisement for Ericsson BusinessPhone division. Title: 'BusinessPhone division moves to Austria'. Text describes development and expansion of the division.

Advertisement for Ericsson World round-up. Title: 'World round-up'. Text lists various international contracts and services provided by Ericsson.

Advertisement for Ericsson's acquisition of Teli group in Sweden. Title: 'Ericsson acquires Teli group in Sweden'. Text details the agreement and the companies involved.

Advertisement for Ericsson mobile and cordless systems. Title: 'Mobile goes global via satellite' and 'First DECT-standard cordless system'. Text describes satellite and cordless services.

Advertisement for Ericsson's cordless business telephone system. Title: 'First DECT-standard cordless system'. Text describes the Freeset system and its features.

BOOKS

IN NO UNCERTAIN TERMS:

A South African Memoir
By Helen Suzman. 300 pages. \$25. Knopf.

Reviewed by Paul Taylor

During a 13-year stretch from 1961 to 1974, when South Africa's all-white Parliament was codifying into law the "absurdities" of apartheid...

WHAT THEY'RE READING

Henry Cisneros, U.S. secretary of housing and urban development, is reading, "Spain: The Root and the Flower," by John A. Crow...



The pity is that after Suzman describes the bills she makes no effort to decipher the motivation. How did it come to pass that in the latter half of the 20th century...

This is not an introspective book. In the opening pages, she offers a bare-bones personal history; born to immigrants from Lithuania...

Suzman enjoyed the trappings of privilege — bridge, golf, Scotch. Her only stab at explaining how she turned her back on a life of ease is that an "absence of maternal affection" probably accounts for my independent streak...

Her opponents routinely denounced her as a Communist or a "sickly humanist," and, as her letters to her daughters from the period make clear, she found Parliament in those years a dreary, difficult place...

But she's always been one tough, resourceful woman. She keeps a whistle by the phone, to blow into the ears of late-night hecklers.

In the 1980s, Suzman ran afoul of many in the anti-apartheid movement when she opposed sanctions against South Africa, arguing that they would hit hardest at the very people they were supposed to help...

Nor does she offer much insight into the human side of her long-term tormentors, men like Botha and Vorster. The bad guys all come across as evil cartoon figures.

Suzman notes that when her portrait was hung in Parliament in 1990, after the National Party government had finally decided to start dismantling apartheid, one minister said that every time he passed it, she seemed to be looking down at him and saying, "I told you so."

Much of her book seems to be saying the same thing. She has a perfect right, of course. One only wishes she'd told us a bit more.

Paul Taylor is the Southern Africa regional correspondent for The Washington Post.

U.K. Risks Trade Ties, China Warns

The Associated Press
BEIJING — China warned Thursday that Britain's decision to go ahead with election reforms in Hong Kong would damage trade and economic ties between the two nations...

A Chinese Foreign Ministry spokesman, Wu Jianmin, accused Britain of sabotaging talks with Beijing on Hong Kong's political future by unilaterally pushing forward a reform package for 1994-95 elections...

The governor of Hong Kong, Chris Patten, sent the proposals to the colony's legislature on Wednesday.

"This will surely affect Sino-British relations, including economic and trade relations," Mr. Wu said. He declined to respond directly when asked if China would impose sanctions...

Foreign investors have been pouring into China, which with 13 percent annual growth is one of the world's most robust economies, and trade has been booming.

British exports to China through September this year were \$545 million (\$807 million), 89 percent higher than the corresponding period last year, the British Embassy said.

The crisis over Hong Kong has deepened since the Chinese-British talks were suspended in November after seven months of little progress. Mr. Wu said negotiations were formally ended now that Mr. Patten had presented his reform package.

"There are no contacts between China and Britain in this regard," the spokesman said. Mr. Wu, using especially harsh rhetoric, accused Britain of deception and hypocrisy in its policies toward Hong Kong.

China has said it will replace bodies elected under Mr. Patten's proposals when it retakes control of the territory. It also has issued vague threats to retake Hong Kong ahead of the 1997 handover if the colony is threatened with "chaos."

ASIAN TOPICS

Japan's Fake-Food Industry Falls on Hard Times

Just about every restaurant in Japan displays plastic food in the window. But these are hungry days for the fake-food business...

Arthur Higbee
An elderly Belgian woman has died after fulfilling a wish to see the renowned temples of Angkor Wat in Cambodia...

For a while, the recession was actually helpful. To drum up business, restaurants came up with new menu items. And of course they had to show customers what these offerings looked like...

Arthur Higbee
An elderly Belgian woman has died after fulfilling a wish to see the renowned temples of Angkor Wat in Cambodia...

REAL ESTATE MARKETPLACE

Real Estate Marketplace listing various properties including French Riviera, Monaco, Paris, and other international locations. Includes details like 'FOCH 250 SQ.M.', 'PARK AGENCY', 'NICE - FRENCH RIVIERA', etc.

BRIDGE

By Alan Truscott
SOUTH dominated the two major events that ended in November at the American Contract Bridge League's Fall Nation...

TO OUR READERS IN POLAND

Hand-delivery of the IHT day-of-publication is now available in these cities: Warsaw, Cracow, Gdansk, Poznan and Wroclaw. Please call: MINI-MAX GMBH Tel: 43 29 46/43 00 28 Fax: 43 00 20

Hand-delivery of the IHT day-of-publication is now available in these cities:

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Large advertisement for Taittinger Champagne. Includes the text 'CHAMPAGNE by TAITTINGER' and 'Reims' with a graphic of a champagne bottle and label.

Real Estate Marketplace advertisement for Frankfurt Center, featuring 'Frankfurt Center - available for Sale' and 'Real Estate Marketplace' with contact information for Max Ferrero.

Handwritten Arabic text at the bottom of the page.

and True

THE ARTS GUIDE



From left: Two Modigliani drawings in Venice; gold ornaments in Amsterdam (top) and in Geneva; Basquiat self-portrait and Fabergé cigarette cases in Paris.

BELGIUM

Antwerp Ethnographical Museum, tel: (3) 231-20-56, Continuing/To Dec. 31: "The Face of the Spirit: Masks from Zaire." Brussels Musée d'Art Ancien, tel: (2) 508-32-11, closed Mondays, Continuing/To Feb. 27: "Les XX et La Libre Esthétique, Cent Ans Après."

BRITAIN

London Accademia Italiana, tel: (71) 225-34-74, daily, Continuing/To Jan. 23: "Renaissance Florence: The Age of Lorenzo de' Medici." National Portrait Gallery, tel: (71) 308-00-55, daily, Continuing/To Jan. 23: "Thomas Eakins and the Heart of American Life." Royal Academy of Arts, tel: (71) 439-7438, daily, Continuing/To Jan. 23: "Great Master Drawings from the J. Paul Getty Museum. Features 120 drawings from the Italian, Dutch, French, Spanish and German schools." Royal Festival Hall, tel: (81) 318-1310, To Feb. 6: "Sebastiao Salgado: Workers." A tribute to the manual laborers all over the world. Salgado's photographs capture a wide range of workers from the sugarcane fields of Brazil to the slaughterhouses of South Dakota.

CANADA

Montreal Musée des Beaux-Arts, tel: (514) 295-2200, closed Mondays, To Jan. 23: "Les Estampes en Couleurs de Mary Cassatt." Inspired by Japanese woodcuts, American artist Mary Cassatt executed a series of color prints in 1890. Toronto Musée des Beaux-Arts de l'Ontario, tel: (416) 977-0414, closed Mondays and Tuesdays, To March 6: "Seven Florentine Heads: 16th-Century Drawings from the Collection of Her Majesty the Queen." Silverpoint drawings by leading draftsmen of the Renaissance including Fra Angelico, Leonardo da Vinci, Domenico Ghirlandajo, Filippo Lippi.

CZECH REPUBLIC

Prague St. George's Abbey, tel: (2) 245-10-695, To Jan. 2: "6th- and 17th-Century Flemish Drawings." Features 50 drawings by Flemish artists, including Bruegel the Elder, as well as artists active at the Prague Court of Rudolf II.

DENMARK

Copenhagen The Royal Theater, tel: 33-32-20-20, Puvion's "La Bohème." Conducted by Tadeusz Wojtowicz. Dec. 22, 27, 29, Jan. 11, 13 and 15. Hirtshelb Louisiana Museum of Modern Art, tel: (45) 42-15-07-19, daily, Continuing/To March 6, 1994: "Claude Monet Works from 1880 to 1926."

FRANCE

Paris Institut du Monde Arabe, tel: 40-51-38-38, closed Mondays, Continuing/To Feb. 28: "Syrie: Mémoire et Civilisation." Musée des Arts Décoratifs, tel: 42-60-32-14, closed Mondays and

Tuesdays, Continuing/To Jan. 2: "Fabergé, Orfèvre des Tsars." Musée-Galerie de la Seta, tel: 45-56-90-17, closed Sundays, To Feb. 28: "Jean-Michel Basquiat, 1960-1988: Peinture, Dessin, Écriture." Works by the American graffitiist whose work first appeared sprayed onto the walls of Manhattan. Musée du Louvre, tel: 40-20-51-12, closed Tuesdays, To Feb. 14: "De Khorsabad à Paris: La Découverte des Assyriens." An exhibition commemorating the 150th anniversary of the first findings of Assyrian artifacts. Musée de l'Orangerie, tel: 42-97-49-18, closed Tuesdays, Continuing/To Jan. 3: "Les Arts à Paris chez Paul Guillaume, 1918-1935." Musée Marmottan-Claude Monet, tel: 42-24-07-02, closed Mondays, Continuing/To Jan. 16: "Hommage aux Femmes Impressionnistes." Works by Berthe Morisot, Mary Cassatt and Eva Gonzales. Pavillon des Arts, tel: 42-33-82-50, closed Mondays, To April 17: "L'Art Populaire Russe." Icons, peintures, textiles, kitchen utensils from the 16th to the 19th centuries. Toulouse Musée des Augustins, tel: 61-22-21-82, daily, To Jan. 17: "L'Or des Steppes: Des Scythies aux Mongols." Features 200 gold items from the nomadic tribes who traveled from China to the West, including the Scythians, the Huns, the Sarmatians and the Mongols. Versailles Château de Versailles, tel: 30-84-74-00, closed Mondays, Continuing/To Feb. 27: "Versailles et les Tables Royales en Europe du XVIIIème au XIXème Siècle."

GERMANY

Berlin Museum für Völkergkunde, tel: (30) 266-2629, To Jan. 30: "Von Kokos zu Plastik: Sozialekulturel im Wandel." Documents the arts and traditions of the South Sea Islands. Staatsoper Unter den Linden, tel: (30) 203-544-94, Beethoven's Ninth Symphony. Conducted by Daniel Barenboim, with Anja Tomowa-Sintow, Rosemarie Lang, Peter Schneider, Peter Ross. Dec. 29. Cologne Josef-Haubrich-Kunsthalle, tel: (221) 2-335, Continuing/To Jan. 2: "From Malevich to Kabakov: The Russian Avant-Garde in the 20th Century." Hamburg Hamburgische Staatsoper, tel: (40) 35-17-21, Beethoven's "Fidelio." Conducted by Horst Stein with René Pape, Hartmut Welker, Thomas Moser and Gabriela Benackova. Jan. 7, 12, 19 and 22. Hama Gustav-Lübcke-Museum, tel: (331) 17-29-39, closed Mondays, Continuing/To Feb. 27: "Agypten: Geheimnis der Grabkammern." Nuremberg Germanisches Nationalmuseum, tel: (911) 13-31-0, closed Mondays, To Jan. 10: "Henry van de Velde." Paintings, drawings, jewels and architectural models by the Belgian architect and designer.

JAPAN

Kyoto The Museum of Kyoto, tel: (75) 222-0888, daily, To Dec. 26: "Toukoku-Lautrec and Japonism." About 90 paintings, sketches prints and posters showing the painter's interest in Japan. Yokohama Museum of Art, tel: (45) 221-0300, closed Thursdays, To Jan. 16: "Georgia O'Keeffe, American and Modern." More than 78 works by the American painter, including abstract chalk sketches, landscapes, and oil paintings. NETHERLANDS Amsterdam Tropenmuseum, tel: (20) 5688-200, Continuing/To Jan. 2, 1994: "Jewelry of Old Javanese Gold: 4th-15th Century." SINGAPORE National Museum, tel: 330-09-71, To March 13: "Trading on the Mer-time Silk Routes." This exhibition focuses on the importance of sea routes in 2000 years of commerce between China, Southeast Asia, West Asia and Europe. Exhibits, which are drawn from museums in Singapore and China as well as private collectors, include ceramics, textiles, stone carvings, ship models and samples of their cargo.

SPAIN

Barcelona Fundació Antoni Tàpies, tel: (3) 487-0315, To Jan. 18: "Africa Ex-

plores: 20th-Century African Art." This survey of contemporary African art explores folk and traditional art as well as functional art. Fundació La Caixa, tel: (3) 317-5757, closed Mondays, To Jan. 30: "Versailles: Portraits of a Society, 17th to 19th Centuries." More than 40 portraits from the collections of the Château de Versailles, including works by Mignard, Largillière, Nattier, La Tour, among others.

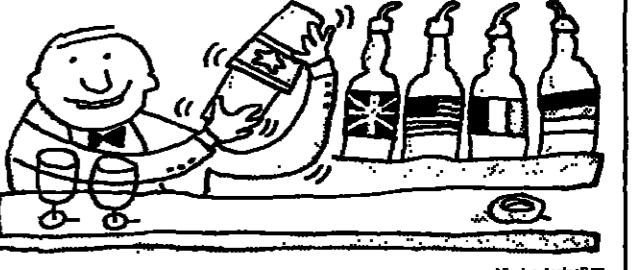
SWITZERLAND

Geneva Musée Barbier-Mueller, tel: (22) 312-02-70, daily, To March 31: "Or d'Afrique." Necklaces, bracelets and gold ornaments worn by men and women in Ghana, Ivory Coast and Mali. New York Guggenheim Museum Soho, tel: (212) 423-3840, closed Tuesdays, To Feb. 28: "Watercolors by Kandinsky." Focuses on the artist's oeuvre as it developed from 1911 in Munich, through his years in Russia, at the Bauhaus and finally in Paris in the early 1940s. Metropolitan Museum of Art, tel: (212) 570-3951, Continuing/To Jan. 9: "Tang Family Gifts of Chinese Painting." Works on silk and paper. Museum of Modern Art, tel: (212) 708-9750, To March 13: "Lucian Freud." Lucian Freud, the Berlin-born grandson of Sigmund Freud, portrays family members, lovers and friends. The exhibition will travel to Madrid. Washington John F. Kennedy Center, tel: (202) 418-7890, Dominick Argento's "The Dream of Valentine." An opera on Rudolph Valentino, conducted by Christopher Keene, with Robert Brubaker in the title role. Costumes designed by the couturier Valentino, scenery by John Conklin. Jan. 15 (world premiere), 21, 23, 27, 30, Feb. 2, 5, 7, 9, 11 and 13.

UNITED STATES

Atlanta High Museum of Art, tel: (404) 898-8264, closed Mondays, To Jan. 2: "Art at the Edge." Large-scale paintings by Ray Smith that draw upon Mexican tales, popular culture and idiomatic expressions. The artist draws heavily on his crosscultural background. Baltimore The Walters Art Gallery, tel: (410) 547-9000, closed Mondays, To Jan. 9: "African Zion: The Sacred Art of Ethiopia." Presents the cultural lega-

IN THE CLUBS



Vietnam's Q Bar: A Sense of Place

By Andrew Ranard

HO CHI MINH CITY — There are a half-dozen up-scale clubs in central Ho Chi Minh City catering to the expat community that render a mood you can't quite place, so that you might not remember which city of the world you're drinking in. There's the Gartenstadt, a woody, well-paneled German bar; Buffalo Blues, with its jazz and blues band and American milieu; the Tiger Tavern, a proper British pub, and Headlines, with its framed Life magazine stories on the wall. The Q Bar is one of the more interesting of these arriviste narcissi of the evening. Architecturally, it captures the renaissance mood of Ho Chi Minh City today. It sits on the bottom floor of the Municipal Theater, the city's old concert hall, sandwiched between the neoclassical Continental Hotel, immortalized by Graham Greene in "The Quiet American," and the Caravelle Hotel, where antique Peugeot taxis wait idly out front.

Inside, in a narrow rectangular space that was once the canteen for the theater, the Q Bar is partitioned into three rooms, two with large Caravaggio imitations on the walls. There are Roman columns on the windows, Roman arches between the rooms, florid capitals sprouting from the columns and corners, plaster wings of liberty on a mirror, and French café chairs. The bar has an ornate ancient régime feel, but the mood is quintessential Vietnamese. Here you do not forget what city of the world you are in.

THE reminder of place may be in the ironwork — a handful of lights around the bar that look like "black suns." Their bulbs are made from motor-scooter headlights — an apt touch, for scooter traffic dominates Ho Chi Minh City — with flames of black iron curling from their centers. Or it could be in the painting above the bar, which is somehow sensuous, tender, dangerous and tragic all at once. It is a solid black canvas with eight images in color arranged in two rows — a pointed screw in a hand, a spool, a flower, a severed hand, an avocado perhaps, a Q, something that is unidentifiable and a cone.

There are several letters in the Vietnamese alphabet, an adaptation of the Roman alphabet, that have curls or diacritics attached to them that are similar to the letter Q. Anh, the Vietnamese beauty who runs this bar and who helped design the decor, offers as an explanation: "Q is a question. It is the most beautiful letter in the English alphabet." The clientele at the bar varies depending on the time of day. Early in the evening it is an older, business crowd, but as the night wears on, younger expats arrive. The music shifts with the crowd from soft pop music and jazz to harder rock. Drinks run from \$2 to \$4.

Andrew Ranard writes on Southeast Asia.

LEICA R6.2. FASCINATION FOR A LIFETIME. The freedom to see.

Rate the world's best restaurants with Patricia Wells. COMING JANUARY 17TH FRANCE. Patricia Wells is the author of The Food Lover's Guide to Paris, now in its third edition.

For more than a century and a half, Patek Philippe has been known as the finest watch in the world. Ladies now have a quiet floor all to themselves at the Amari Airport Hotel, Bangkok. PATEK PHILIPPE GENEVE. Patek Philippe S.A. 41, rue du Rhône - 1211 Geneva 3 - Switzerland

NYSE

Thursday's Closing

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

12 Month High	Low	Open	High	Low	Close	% Chg	Volume	12 Month High	Low	Open	High	Low	Close	% Chg	Volume	
1000	950	970	980	960	975	-0.5	150000	1000	950	960	970	980	960	975	-0.5	150000
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1700	1650	1670	1680	1660	1675	-0.5	220000
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2000	1950	1970	1980	1960	1975	-0.5	250000

12 Month High	Low	Open	High	Low	Close	% Chg	Volume
1000	950	970	980	960	975	-0.5	150000
1100	1050	1070	1080	1060	1075	-0.5	160000
1200	1150	1170	1180	1160	1175	-0.5	170000
1300	1250	1270	1280	1260	1275	-0.5	180000
1400	1350	1370	1380	1360	1375	-0.5	190000
1500	1450	1470	1480	1460	1475	-0.5	200000
1600	1550	1570	1580	1560	1575	-0.5	210000
1700	1650	1670	1680	1660	1675	-0.5	220000
1800	1750	1770	1780	1760	1775	-0.5	230000
1900	1850	1870	1880	1860	1875	-0.5	240000
2000	1950	1970	1980	1960	1975	-0.5	250000

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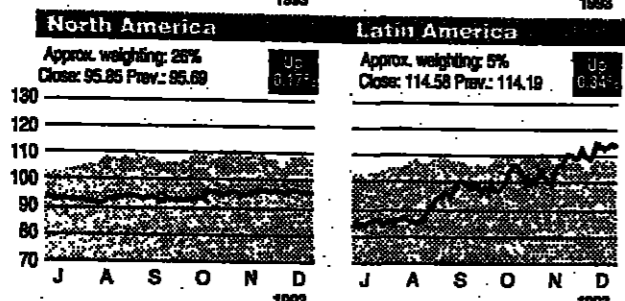
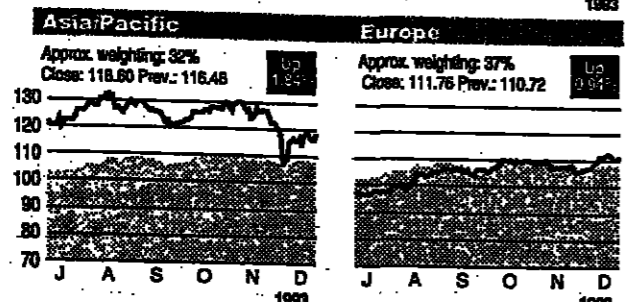
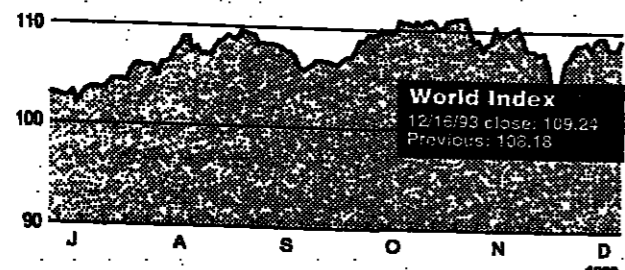
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THE TRIB INDEX: 109.24

International Herald Tribune World Stock Index



World Index: The index tracks U.S. dollar values of stocks in Tokyo, New York, London, and other major markets.

Table with 4 columns: Index Name, Current Value, Previous Value, Change. Includes Energy, USRES, France, and Services.

For more information about the index, a booklet is available free of charge.

Metallgesellschaft Shake-Up Seen

AFP-Extel News FRANKFURT — Most of Metallgesellschaft AG's management board will resign on Friday following an extraordinary meeting of the company's supervisory board...

CEO's Industrial-Empire Dream Goes Awry

Bloomberg Business News FRANKFURT — As Heinz Schimmelbusch's dreams of industrial empire go awry, the chief executive of Metallgesellschaft AG is fighting to restore his company's fortunes...

German Growth In Money to Be Above Target

Compiled by Our Staff From Dispatches FRANKFURT — Bundesbank President Hans Tietmeyer said Thursday that Germany's money supply has seen "strong" growth in November...

VW Scores Legal Point in Feud With GM

By Ferdinand Protzman New York Times Service BONN — Volkswagen AG scored a minor victory Thursday in its simmering feud with General Motors Corp.

Boeing Sells Planes to KAL

The Associated Press SEATTLE — Boeing Co. said Thursday it would supply Korean Air Lines Co. with eight of its new-generation, wide-bodied planes in a deal valued at about \$1 billion.

Thinking Ahead

Ex-Soviet States Needed No Textbook

By Reginald Dale International Herald Tribune WASHINGTON — When the Iron Curtain parted, grim warnings went out from Western economists: There was no script for the extraordinary drama that was about to unfold on the Eastern stage.

Malaysia May Need 1 Million Workers

By Michael Richardson International Herald Tribune SINGAPORE — A Malaysian official said Thursday that the country may need about a million foreign workers, a number equal to more than 10 percent of its labor force...

YES FUND Notice to Shareholders. In accordance with the Law and the Management Regulations, the Board of Directors has decided in agreement with the Custodian...

CURRENCY & INTEREST RATES

Table with multiple columns: Cross Rates, Eurocurrency Deposits, Key Money Rates, Other Dollar Values, Forward Rates, Gold, and Currency. Includes various financial data points and exchange rates.

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MARKET DIARY

Shares Rebound From Losing Streak

NEW YORK—Stock prices advanced Thursday on the New York Stock Exchange, ending a two-day losing streak, amid growing optimism about the strength of the economic recovery.

The government released two reports Thursday that indicated the economy was improving. First, the Commerce Department said the merchandise trade deficit narrowed 1.6 percent in October...

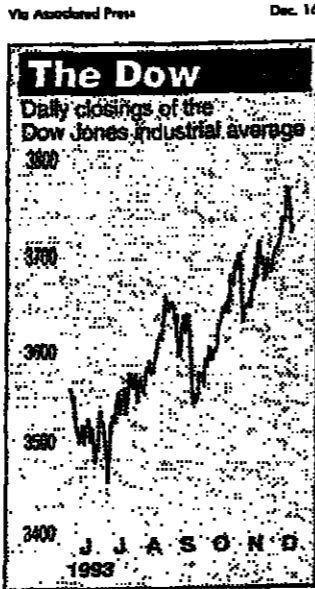


Table with columns: Index, Open, High, Low, Close, Change. Includes Dow Jones Averages, Standard & Poor's Indexes, NYSE Indexes, and NASDAQ Indexes.

Table with columns: Class, High, Low, Prev., Close. Includes COCOA (LCE), COFFEE (LCE), and WHITE SUGAR (LCE).

Table with columns: Company, Dividend, Yield, Ex-Div. Date, Payout Ratio. Includes companies like Amgen, Amgen, Amgen, etc.

U.S./AT THE CLOSE

U.S. Trade Gap With Japan Grows WASHINGTON (Combined Dispatches)—The United States had its largest trade deficit with Japan in seven years in October, the Commerce Department said Thursday, even though its trade gap with the rest of the world narrowed slightly.

The figures make it clear that the world trade agreement approved Wednesday in Geneva will not end U.S.-Japanese tensions and that Washington will be putting heavy pressure on Tokyo when bilateral trade talks resume early next year.

UAL to Weigh Employee Takeover ELK GROVE VILLAGE, Ill. (AP)—United Airlines directors met Thursday to consider a tentative agreement giving unions a majority stake in exchange for \$5.15 billion in wage and work concessions.

Air Canada Makes Bid for a Rival TORONTO (Reuters)—Air Canada said Thursday it had offered more than 1.1 billion Canadian dollars (\$825 million) for the international business of PWA Corp's Canadian Airlines unit.

Katy's Suitors Charge Favoritism NEW YORK (Bloomberg)—An investment group trying to buy Katy Industries Inc. charged Thursday that the company's board was judging its offer more strictly than it had judged a previous merger agreement with its controlling Carroll family.

Howard Johnson Plans Mideast Move PARISIPANY, New Jersey (Bloomberg)—Howard Johnson Franchise Systems Inc. said Thursday it would develop hotels in the Middle East and Greece under a franchise agreement with a Dutch concern.

Blockbuster to Open Stores in Italy NEW YORK (Combined Dispatches)—Blockbuster Entertainment Corp. said Thursday it had formed a joint venture with Standa SpA of Italy to develop as many as 200 Blockbuster Video stores in Italy.

Bundesbank's Inaction Pushes Dollar Lower

NEW YORK—The dollar slipped Thursday in sluggish trading after Germany gave no encouragement to expectations of lower interest rates.

The dollar closed at 1.7094 Deutsche marks, off from 1.7173 DM on Wednesday, and at 109.550 yen, compared with 109.765 yen.

Table with columns: NYSE Most Actives, Amex Most Actives, Market Sales, NYSE Odd-Lot Trading, S&P 100 Index Options.

Table with columns: NYSE Diary, Amex Diary, NASDAQ Diary.

Table with columns: Foreign Exchange, World Stock Markets.

Table with columns: Dow Jones Bond Averages, ANEX Stock Index, Market Sales, NYSE Odd-Lot Trading, S&P 100 Index Options.

Table with columns: NYSE Diary, Amex Diary, NASDAQ Diary.

Table with columns: Foreign Exchange, World Stock Markets.

Table with columns: EUROPEAN FUTURES, Spot Commodities, Dividends.

Table with columns: U.S. Futures, Grains, Livestock, Metals.

Table with columns: U.S. Futures, Grains, Livestock, Metals.

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Economic News Boosts British Shares LONDON—Shares closed on Thursday at the sixth record closing high this month, powered by economic data suggesting healthy economic growth and reinforcing hopes for an imminent cut in interest rates.

Table with columns: U.S. Futures, Grains, Livestock, Metals.

World Stock Markets

Large table with multiple columns listing stock market data for various cities including Amsterdam, Brussels, Frankfurt, London, Madrid, Milan, Paris, Sao Paulo, Singapore, Stockholm, Toronto, Zurich, and others. Columns include stock names, prices, and changes.

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NYSE

Thursday's Closing Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

(Continued)

Table with columns: 12 Month High, Low, Stock, Div, Yld, PE, 1993 High, Low, Last Clse. Lists various stocks and their performance.

Table with columns: 12 Month High, Low, Stock, Div, Yld, PE, 1993 High, Low, Last Clse. Lists various stocks and their performance.

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Table listing various international funds with columns for fund name, share price, and other details.

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INTERNATIONAL FUNDS

Dec. 16, 1993

Questions supplied by funds listed. Not used when questions are supplied by the funds listed with the exception of some quotes based on issue prices.

Main table of international funds with columns for fund name, share price, and other details. Includes sub-sections like 'Other Funds' and 'SOCIETE GENERALE GROUP'.

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NASDAQ

Thursday's Prices
NASDAQ prices as of 4 p.m. New York time. This list compiled by the AP, consists of the 1,000 most traded securities in terms of dollar value. It is updated twice a year.

12 Month High	12 Month Low	Stock	Div	Yld	PE	High	Low	Latest	Chg
120	100	IBM	4.00	4.2	12	120	110	115	+5
100	80	Microsoft	0.00	0.0	15	100	90	95	+5
80	60	Apple	0.00	0.0	10	80	70	75	+5
60	40	Oracle	0.00	0.0	12	60	50	55	+5
40	20	Sun	0.00	0.0	10	40	30	35	+5
20	10	Northern Telecom	0.00	0.0	15	20	15	18	+3
10	5	WorldCom	0.00	0.0	12	10	8	9	+1
5	2	Verizon	0.00	0.0	10	5	4	4.5	+0.5

12 Month High	12 Month Low	Stock	Div	Yld	PE	High	Low	Latest	Chg
150	130	AT&T	0.80	5.5	15	150	140	145	+5
130	110	Verizon	0.00	0.0	10	130	120	125	+5
110	90	WorldCom	0.00	0.0	12	110	100	105	+5
90	70	Sprint	0.00	0.0	10	90	80	85	+5
70	50	Qwest	0.00	0.0	12	70	60	65	+5
50	30	Level 3	0.00	0.0	10	50	40	45	+5
30	15	Southwest	0.00	0.0	10	30	25	28	+3
15	10	Delta	0.00	0.0	10	15	12	14	+2

12 Month High	12 Month Low	Stock	Div	Yld	PE	High	Low	Latest	Chg
100	80	Boeing	0.00	0.0	15	100	90	95	+5
80	60	Lockheed	0.00	0.0	10	80	70	75	+5
60	40	Northrop	0.00	0.0	10	60	50	55	+5
40	20	Raytheon	0.00	0.0	10	40	30	35	+5
20	10	General Dynamics	0.00	0.0	10	20	15	18	+3
10	5	Boeing	0.00	0.0	10	10	8	9	+1
5	2	Lockheed	0.00	0.0	10	5	4	4.5	+0.5
2	1	Northrop	0.00	0.0	10	2	1.5	1.8	+0.3

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100	80	General Electric	0.00	0.0	15	100	90	95	+5
80	60	Westinghouse	0.00	0.0	10	80	70	75	+5
60	40	Lockheed Martin	0.00	0.0	10	60	50	55	+5
40	20	Raytheon	0.00	0.0	10	40	30	35	+5
20	10	General Dynamics	0.00	0.0	10	20	15	18	+3
10	5	Boeing	0.00	0.0	10	10	8	9	+1
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Thursday's Closing
Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

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سكيا من الأصل

EUROPE

Kohl Is Preparing 'Drastic Measures' As Deficit Grows

Agence France-Press BONN — There will be "drastic new economy measures" to cover an increase of 7.5 billion Deutsche marks (\$4.4 billion) in the German budget deficit in 1994, Chancellor Helmut Kohl said Thursday.

20 billion DM to help meet the costs of German reunification, but specialists have calculated the deficit will overshoot an earlier- envisaged 69.1 billion DM by 7.5 billion DM.

The swelling deficit is due to a drop in tax revenues and cancellation of cuts in income support for the unemployed as a result of opposition in the lower house, the Bundestag.

He also rejected bringing forward to next year an increase in income tax planned for 1995, saying that would be "bad medicine." The government has already announced budget cuts amounting to

Last month, Germany estimated tax revenue for this year at 745.7 billion DM and 773.7 billion next year, as compared to 731.7 billion for last year.

Social spending cuts in the austerity program also had to be trimmed to get the approval of the Bundestag, the upper house of parliament, controlled by the opposition Social Democrats.

U.S. Investors Scuttle Lloyd's Offering Lutine Capital Cancels IPO, Seeks a Private Sale

Bloomberg Business News

LONDON — Donaldson, Lufkin & Jenrette scrapped on Thursday its planned \$200 million initial public offering for Lutine Capital Corp., and is trying to sell shares privately. Bankers in London said talks over selling \$100 million Lutine shares privately with an unidentified "major institution" were at an "advanced stage" and they hoped to reach agreement Friday in New York.

Chaslet Ltd. last week increased its forecast of future Lloyd's losses to £8.6 billion from the £5 billion forecast made a year ago. The private-market fundraising is racing the clock, because Lutine has only until year-end to succeed. Lloyd's has postponed until Dec. 31 the deadline for Lutine to raise capital to invest in the venerable insurance market.

Exxon Valdez oil spill, as well as a poor assessment of risks and inadequate reserves. The losses wiped out many of Lloyd's names, the individuals who pledged their personal wealth to guarantee insurance policies. The number of names has dwindled to about 20,000 from 32,000 in 1989. This has reduced the market's capital base to £8.8 billion from £12 billion. Lutine wants to invest in Lloyd's because insurance rates are expected to rise, boosting profits. The company takes its name from the bell which came from HMS Lutine, a ship that sank in 1799. Traditionally, the bell is rung every time a Lloyd's-insured ship sinks; Lloyd's insures 40 percent of the world's shipping market.

Investor's Europe

Table with 3 columns: Exchange Index, Thursday Close, Prev. Close, % Change. Includes markets like Frankfurt DAX, London FTSE 100 Index, Paris CAC 40, Amsterdam CBS Trend, Brussels Stock Index, etc.

METALL: A Dream Gone Awry

Continued from Page 11 said his strategy in the evening, a former member of the company's supervisory board, who spoke on condition of anonymity.

With the company's supervisory board meeting Friday, a statement of truth may be at hand for Mr. Schimmelbusch, who came to Metallgesellschaft after earning a doctorate in economics at the University of Tübingen and spending two years' apprenticeship with the Wall Street investment bank Morgan Stanley & Co. and Goldman Sachs & Co.

that his ambition was to go to the top. "If anyone told Schimmelbusch when he joined Metallgesellschaft that, say, an Austrian could never be chief executive, he would've turned around and walked out," said a former executive in the group, who requested anonymity.

For Mr. Schimmelbusch, the company seemed to offer the perfect stage to realize his own ambition of being a merchant banker on a grand scale. He relished the ability to orchestrate big deals.

GATT: An End to Farm Subsidies Around World Is Finally Within Sight

Continued from Page 1 keeping growing. The region that has won the least is Europe, because it has still shackled itself with protection.

Mr. Cook noted that Japan and South Korea in the face of tremendous opposition helped propel the talks toward their successful conclusion by allowing rice imports.

France, on the other hand, repeatedly threatened to block the subsidy reduction. It gave in when U.S. negotiators agreed to a slower phase-in of the reductions.

The negotiations produced a half-victory, requiring a partial reduction in payments nations make to support farm exports.

The agreement mandates a 21 percent reduction in the volume of subsidies for farm exports over six years, and a 36 percent cut in subsidy funds.

But the United States and others supported an increase in subsidies for two other influential interests: high-tech research and environmental protection.

Mr. Clinton's negotiators insisted on pushing through an increase in the ceiling on government support for basic and applied research. Governments can contribute 75 percent of the costs of basic research and 50 percent of an applied research project's budget.

Drop in British Joblessness Far Outpaces Expectations

Agence France-Press

LONDON — The number of people unemployed in Britain fell by 36,100, to 2,815,900, last month, cutting the jobless rate to 10 percent from 10.1 percent of the working population, the Employment Department said Thursday.

The figures surprised analysts who had expected them to fall by only 10,000 in November, continuing the downward trend since the beginning of the year.

It was the eighth monthly drop this year, cutting the number by

176,400 since it peaked at just below 3 million in January. Employment Secretary David Hunt said that the news was a "Christmas message of hope for the unemployed." The seasonally adjusted figures showed a slightly smaller decline of 24,158, to 2,769,438, or 9.9 percent. At the same time, the Treasury announced a public-sector borrowing requirement in November of £3.13 billion (\$4.6 billion), following one of £2.718 billion in October.

Very briefly:

- Baltica Bank shareholders agreed to have the unprofitable Danish bank go out of business by turning it into a financial company known as Balder, which will be in charge of dismantling Baltica Bank activities.
• Nestlé SA confirmed its interest in acquiring BCP Branded Consumer Products AB from Volvo AB.
• BAT Industries PLC will invest between \$140 million and \$150 million in a tobacco venture in Uzbekistan. Output would be targeted initially for the domestic market.

- The Swiss central bank cut its discount rate by a 1/4 point, to 4 percent.
• Lyonsaise des Eaux-Dumez expects net consolidated profit to "advance markedly" this year. President Jerome Monod said.
• Fiat SpA said it would halt right-hand drive production of its Lancia model, which will result in its withdrawal from Britain and other right-hand drive markets. Fiat cited low sales and high production costs.

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Japan Panel Seeks Growth at Home

By Andrew Pollack
New York Times Service
TOKYO — An advisory commission to Prime Minister Morihiro Hosokawa called Thursday for wide-ranging reform of the Japanese economy, although it provided few specific suggestions. Broadly, the panel suggested lifting of regulations, increased public-works spending, development of an information superhighway, an income-tax cut, and renewed efforts to reduce Japan's trade surplus. A theme of the report was that the country must reduce its reliance on exports for growth and increase spending within Japan to improve

the lifestyles of the people. Many of the measures recommended by the commission have been advocated by Japan's trading partners. A lack of specific recommendations prompted the Asahi Shimbun, one of Japan's leading newspapers, to conclude the report "lacks power as a new prescription for the Japanese economy." There also were doubts about the extent to which the suggestions would be implemented. Yotaro Kobayashi, chairman of Fuji Xerox Co. and a member of the commission, said he expected the report to have "a very important impact on how Japan's economy will proceed in the years to

come." But he added that how influential it will be "will depend very much on how long Mr. Hosokawa's government will last." The prime minister, who has made improving the lot of Japan's consumers one of his platforms, is presiding over a shaky coalition government that almost splintered this week over his decision to partly open the rice market to imports. The Advisory Group for Economic Restructuring, as the commission is called, is headed by Gaiishi Hiraiwa, chairman of the Keidanren, Japan's powerful business lobbying organization. The

commission has been meeting since September and issued a preliminary report in November calling for elimination or easing of 475 regulations. Thursday's final report incorporated the deregulation recommendations but covers many other topics as well. One new issue was the recommendation of an income tax cut of unspecified size to job Japan's economy out of its stubborn recession. Although the commission was charged with looking at medium- and long-term reform of the economy, it said that there would be little point in talking about the long term unless Japan can escape from its short-term difficulties.

A Thai High-Flier Launches Satellite, Stirs Controversy

By Michael Richardson
International Herald Tribune
BANGKOK — The scheduled Friday launch of Thailand's first communications satellite would mark a significant step in the country's rise to the ranks of East Asia's newly industrialized economies. For Shinawatra Satellite Co., the Thai communications conglomerate that owns the U.S.-made satellite, the launch on an Arizone rocket from the European Space Agency center in Kourou, French Guiana, would cap a period of supercharged growth.

Investor's Asia

Exchange	Index	Thursday Close	Prev. Close	% Change
Hong Kong	Hang Seng	10,438.80	9,945.28	+4.97
Singapore	Straits Times	2,285.90	2,271.24	+0.65
Sydney	All Ordinaries	2,074.80	2,069.90	+0.24
Tokyo	Nikkei 225	17,798.50	17,488.18	+1.72
Kuala Lumpur	Composite	1,112.50	1,116.00	-0.31
Bangkok	SET	1,512.56	1,519.08	-0.42
Seoul	Composite Stock	870.72	865.80	+0.56
Taipei	Weighted Price	5,381.47	5,181.80	+3.85
Manila	Composite	2,614.97	2,587.85	+1.04
Jakarta	Stock Index	N.A.	543.83	
New Zealand	NZSE-40	2,099.22	2,099.30	-0.04
Bombay	National Index	Closed		

Sources: Reuters, AFP
International Stock Tribune

Fuji Photo to Cut 1,000 Jobs as Profit Declines

Agence France-Press
TOKYO — Fuji Photo Film Co. announced plans Thursday to shed 1,000 jobs after its pretax profit plunged 18.8 percent to 136 billion yen (\$1.24 billion) in the year to October. A Fuji executive said the company had not yet decided on the timing of the job cuts although they would be made at some time "over the next few years."

Japan's top maker of photosensitive materials blamed the decline in earnings on the rising yen, increased competition and depreciation costs. Sales were down 4 percent, at 1.09 trillion yen. A Toshiba spokesman said the companies would wait until the economy showed signs of recovery before they decide to go ahead with the introduction of a compact-disk read-only-memory-based device. The two companies agreed in June last year to co-operate in licensing technology and developing and manufacturing of multimedia products.

Mr. Thaksin, 44, is a former deputy head of the Thai police department's computer center and son of a wealthy family with political connections. Analysts said that as the government opened the telecommunications industry to private-sector participation, Mr. Thaksin had been quick to spot opportunities and use his contacts to gain concessions. "He could see how things were going to change," said David Gambrell, research manager in the Thailand office of Peregrine Brokerage Ltd. "We think that he is still looking ahead in the right direction."

Very briefly:

- Westmont Holdings Sdn. of Malaysia said it would protest the award to Saudi Arabian Oil Co. known as Aramco, of 40 percent of the Philippine state oil refiner Petro. The Malaysian concern said it would question why its bid had not been opened even though it arrived 15 minutes before the deadline, Philippine officials said it was a late entry.
- Chia-Gey AG will open a \$20 million joint venture in Beijing Friday to produce medicines for depression, heart disease and rheumatism.
- Thailand's central bank chief expects the country's economy to grow 7.8 percent next year, compared with 7.5 percent growth projected for 1993.
- Allied Industries of Hong Kong said one of its subsidiaries had formed a Hong Kong-based joint venture with Total SA of France to supply paints and coatings for Hong Kong, China and Taiwan.
- Honda Motor Co. said it would build a plant near Istanbul in a joint project with Anadolu Etekleri Holding AS of Turkey to produce passenger cars beginning in 1996.

Taiwan Permits Foreign Firms to Trade in Futures

Bloomberg Business News
TAIPEI — Taiwan gave tentative approval Thursday to applications from nine foreign futures-trading companies to set up branch offices in Taiwan. This will remove one of the last hurdles to legitimizing what was once a thriving underground business here. The Securities and Exchange Commission approved Archers Daniel Midland Investor Services Inc., Quantum Financial Services Inc., Union Overseas Bank Bullion & Futures Ltd., Cargill Investor Services Inc., First Options of Chicago Inc., Citicorp Futures Corp., Metallgesellschaft Ltd., Bankers Trust Futures Corp. and Spike Trading Inc. The application of Spear, Leeds & Kellogg was rejected. The other companies still need permission from the Economics Ministry before starting business. Those approved will channel orders to overseas futures exchanges from local brokers who last month received permission from the government to set up futures brokerages. Local traders said they expected competition to be intense.

Hong Kong Stocks Rally 4%

Bloomberg Business News
HONG KONG — Putting politics on the back burner, investors encouraged by a successful land auction bet on Hong Kong's solid growth prospects Thursday, driving the Hang Seng index up 4 percent to a record close, traders said. The Hang Seng index finished up 394.4 points, at 10,339.66. The Hang Seng December futures contract closed up 505 points, at 10,380. Beijing's restrained response to a controversial political reform bill introduced to Hong Kong lawmakers Wednesday kept investors focused on the outlook for corporate growth, analysts said. Hong Kong companies are closely tied to China's booming economy. "This was a day of triple happiness. China didn't blast Hong Kong, a good day at the land auction gave us a good base to start from and the foreigners are pouring in," said Niall Gooding, associate director of Barclays de Zoete Wedd Securities. Analysts said prices may be rising too quickly, despite the rapid growth of the Chinese economy and investors' willingness to shrug off the ongoing squabble between Britain and China over Hong Kong's political future.

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AMEX
Thursday's Closing
Tables include the worldwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press.

(Continued)

12 Month High Low Stock Div Yld PE 1993 High Low Last Chng	12 Month High Low Stock Div Yld PE 1993 High Low Last Chng
1214 228 200 1100 2200	1214 228 200 1100 2200
1214 228 200 1100 2200	1214 228 200 1100 2200
1214 228 200 1100 2200	1214 228 200 1100 2200
1214 228 200 1100 2200	1214 228 200 1100 2200

Notes: 1 - Sales figures are unaudited. Yearly highs and lows reflect the previous 52 weeks plus the current week, but not the latest trading day. Where a split or stock dividend occurred in 20 percent or more has been paid, the year's high-low range and dividend are shown for the new stock only. Unless otherwise noted, prices of dividends are annual distributions based on the latest declaration.
2 - Dividend rates are annual.
3 - Annual rate of dividend plus stock dividend.
4 - Dividend dates.
5 - New year's bon.
6 - Dividend declared or paid in preceding 12 months.
7 - Dividend in Canadian funds, subject to 15% non-resident tax.
8 - Dividend declared after split-up or stock dividend.
9 - Dividend declared or paid this year, omitted, deferred, or in action, unless otherwise indicated.
10 - Dividend declared or paid this year, on an accumulative basis with dividends in arrears.
11 - Dividend declared or paid this year. The high-low range begins with the start of trading.
12 - P/E - price-earnings ratio.
13 - Dividend declared or paid in preceding 12 months, plus stock dividend.
14 - Stock split. Dividend begins with date of split.
15 - Dividend paid in stock in preceding 12 months, estimated, plus value on ex-dividend or ex-distribution date.
16 - New year's high.
17 - Dividend declared or paid in preceding 12 months, plus stock dividend.
18 - In conformity or reconvertible or being reconverted into common shares.
19 - Dividend distributed.
20 - When listed.
21 - With warrants.
22 - As disclosed.
23 - As disclosed.
24 - As disclosed.
25 - As disclosed.
26 - As disclosed.
27 - As disclosed.
28 - As disclosed.

Handwritten Arabic text: "السيد محمد" (The Mr. Muhammad)

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Abu Dhabi

LARGEST OF THE EMIRATES FOCUSES ON OIL INDUSTRY

Abu Dhabi (total population about 750,000) is one of the seven sheikhdoms that make up the United Arab Emirates (UAE), and is also the UAE's federal capital.

With an area of 67,340 square kilometers (25,900 square miles), Abu Dhabi makes up 87 percent of the UAE. Abu Dhabi is the major oil producer of the UAE and has one of the highest per capita incomes in the world, around \$24,000 per person.

The oil industry, developed since the discovery of oil here in 1958, is controlled through the state-owned Abu Dhabi National Oil Company (ADNOC). Production in 1993 was expected to reach 3 million barrels a day but may be less due to policy changes. Abu Dhabi's oil revenues average \$20 billion or more a year, and it has acknowledged international investments of more than \$120 billion, now far greater than Kuwait's.

There is little or no diversification of manufacturing and industry away from the oil and gas sectors, which account for more than 90 percent of economic activity.

The government recently announced a major offset program that

is estimated to attract up to \$7 billion of new investments over the next 10 years.

The Abu Dhabi National Hotels Company has been spearheading a major international drive to establish a tourism industry in the emirate and in the UAE as a whole. The company already owns a number of major hotels in Abu Dhabi, including the recently opened Jazira Resort complex, and is expecting a total of 20,000 visitors this season. One of the newest hotels to open is the Forte Grand tower on the Abu Dhabi corniche.

OIL AND GAS

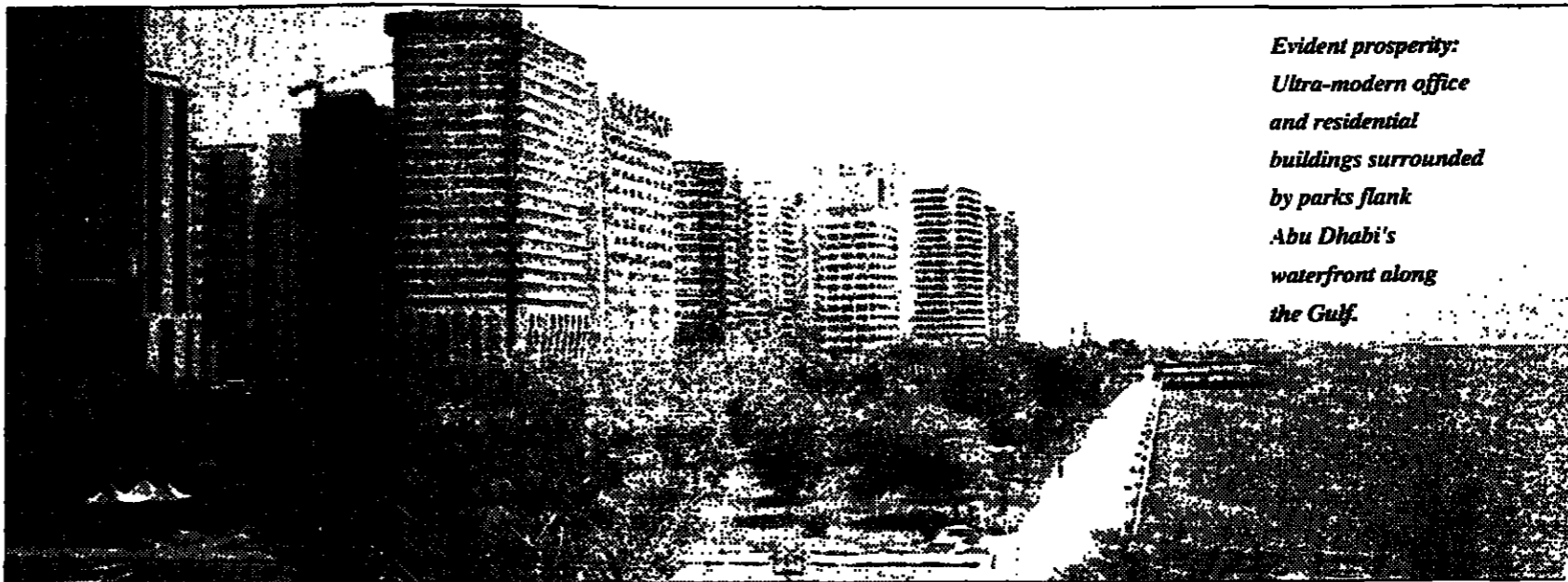
Up to \$6 billion of potential investment is reported to be going into developing the oil and gas industry by the end of the decade. About \$3 billion worth of contracts have already been awarded.

These include a \$1.35 billion deal for a U.S. Bechtel-led consortium to develop offshore gas at a \$1 billion petrochemical plant. This year, the Abu Dhabi National Oil Company (ADNOC) produced an annual report for 1992, the first for many years. Its general manager and secretary general of the Supreme Petroleum Council, Sohail Faris Al Mazrui, stresses the significance of exploiting the emirate's rich gas resources, particularly the Bab onshore and Das Island projects. Drilling activity in 1992 totaled 83,502 feet (around 25,900 meters), compared with only 5,320 feet in 1991.

The London-based Center for Global Energy Studies' report on the UAE emphasizes the need for continued investment to maintain sustainable output of 2.6 million barrels per day (bpd) and suggests that as much as \$13 billion would be needed to boost capacity to a higher level of 3.5 million bpd.

BANKING

The two leading banks are the National Bank of Abu Dhabi (NBAD), which is celebrating its silver jubilee



Evident prosperity: Ultra-modern office and residential buildings surrounded by parks flank Abu Dhabi's waterfront along the Gulf.

this year, and the Abu Dhabi Commercial Bank. The other major player is the Union National Bank (formerly BCCI (Emirates)), which is rapidly expanding its capital base and retail services to capture a larger share in a heavily overbanked market.

Strict new lending rules have been introduced by the central bank, which is attempting to tighten banking procedures in the wake of the BCCI affair.

PORTS

There has been a dramatic increase in activity recently at the Mina Zayed port, which is continuously being upgraded to meet the demands of customers and shippers. General cargo increased by 125 percent last year over 1991, and this year is likely to be even better. New equipment enables the Abu Dhabi Seaport Authority to offer one of the world's fastest turnaround times for vessels. A 20-year development plan for the port is now being prepared. This will also take in Al Mussafah Port and the Dhow harbor.

STOCK MARKET

At present, there is no formal stock market in Abu Dhabi, but with more

than 100 registered public companies capitalized at more than \$8.3 billion, there is a growing demand for an official stock exchange. Shares of about three dozen active companies are traded through authorized brokers, which include 22 banks.

Daily turnover is still very low, but the market capitalization is the second largest in the Arab region. Ten years ago, a draft stock market law was drawn up, but it has not been implemented. In 1985, the National Bank of Abu Dhabi began publishing a local share index. This rose to 1,353 points at the end of September 1993, 12.6 percent higher than at the beginning of the year.

AIRPORT

The present strategy is to fully develop Abu Dhabi international airport as a major hub for the Gulf. It is currently served by more than 40 airlines and handles 2.8 million passengers a year. Its international award-winning duty-free shop expects sales of \$51 million by the end of 1993 and has just undergone a \$1 million expansion and refurbishment program. Another refurbishment program will get under way in 1994.

The airport shopping complex offers some of the most competitive prices for gold, diamonds, watches and drinks to be found anywhere. "Service before profit" is the maxim of its general manager, Mohammed Mounib.

Next year should also see the official opening of the new international airport at Al Ain, the emirate's second-largest city.

TOURISM

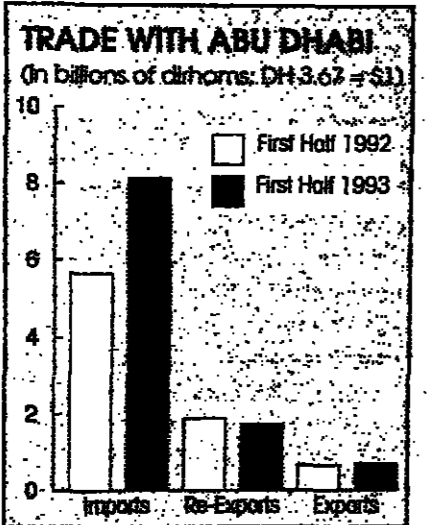
Various projects now under way are designed to boost tourism to the emirate, which expects to have had 20,000 visitors in 1993.

Lulu Island, a leisure center budgeted at more than \$2 billion, will be built on an artificial island just off the emirate's shoreline and will be one of the world's largest recreational parks. "We hope that it will become a major attraction for both the regional and international traveler," says a government official, adding, "Why should people from the Gulf have to fly all the way to Europe or the United States to visit Disneyland when we can have something similar of our own much nearer to hand?" The park, being designed by an international

corporation, is to be a state-of-the-art leisure park with an Arabian theme.

The Abu Dhabi National Hotels Company (ADNC), which owns or manages half a dozen luxury hotels in the emirate and has investments abroad, is hoping to increase Abu Dhabi's share of the international tourism market. "We want tourists to have a taste of the real Arabia. They can go on desert safaris and visit the old oasis town of Liwa, with its restored castles surrounded by date palms. We can offer water skiing as well as sand skiing. There is traditional camel racing and more modern sports," says the ADNC's deputy general manager, Abdullah Ali Al-Saadi, adding, "People come here for a complete change, for the tax-free shopping as well as a touch of class in our hotels. And one other factor that is becoming quite important - we have complete security here."

This advertising section was produced in its entirety by the supplements division of the International Herald Tribune's advertising department. It was written by Michael Frenchman, a freelance writer based in London.



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SPORTS

In Vegas, Coaches Fear a Hot Streak

LAS VEGAS — Coaches are hoping for a bit of gamblers' luck when the cards are dealt Sunday for the World Cup group and sites, with many of them anxious to avoid Dallas and Orlando, Florida, because of the heat and humidity.

'94 Preview? Loss to Argentina Sets Back Germans

MIAMI — Germany's preparations for its World Cup defense suffered a setback when it was beaten, 2-1, by an underdog Argentina in a rematch of the 1990 final in Italy.



Argentina's Ramon Medina evaded Guido Buchwald's sliding tackle attempt, and the Argentines charged past Germany in Miami.

SCOREBOARD

Table with columns for BASKETBALL, NBA Standings, and Major College Scores. Includes sub-sections for Eastern Conference, Western Conference, and Pacific Division.

Table with columns for HOCKEY, NHL Standings, and Major College Scores. Includes sub-sections for Eastern Conference, Western Conference, and Pacific Division.

Table with columns for SOCCER, English League Cup, and Italian Cup. Lists various soccer teams and their performance in different leagues.

Table with columns for SOCCER, World Series, and various international soccer events. Lists teams and tournament results.

CROSSWORD puzzle section with 'ACROSS' and 'DOWN' clues and a grid. Includes a 'Solution to Puzzle of Dec. 16' at the bottom.

TRANSACTIONS section listing various business deals, mergers, and acquisitions. Includes sub-sections for BASEBALL, HOCKEY, and other sports-related transactions.

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TO OUR READERS IN POLAND section featuring advertisements for travel agencies, insurance, and other services specifically targeting Polish readers.

OBSERVER

With Malice Galore

By Russell Baker

NEW YORK — Behind the lovely, turbulent spleen-venting that is the argument over political correctness lies something far more authentically American than the spirit of goodness and love for constitutional freedoms that ostensibly motivate the disputants.

That something is malice for one's fellow man.

For those opposed to PC doctrines, what a joy it is to tee off on those fascist language suppressors who are out to destroy freedom of speech by punishing people for bad speech.

For the PC champions, what a delight to flail away with gusto. "Racist!" is one of their favorite epithets; "Sexist!" another.

At first glance, it may seem a bit odd that folks so eager to stamp out words hurtful to the feelings of others should be so quick to strike with such hurtful words.

The explanation is that this is not such a high-minded battle as both sides want us to suppose. The champions of PC are not too nice to be above a little brass-knuckle roughhouse.

This explains their readiness to denounce people who don't agree with them as "racists" and "sexists."

Their opponents are not above overstating the case either. Their alarms about the threat to the First Amendment and the rise of brainwasher tyrannies on campuses ignore both the durability of the Constitution and the historical tendency of the American campus to careen from absurdity to absurdity with the shifting winds of popular whim.

It hasn't been so long ago that colleges cravenly let themselves be terrorized by federal Red hunters.

The PC dispute is one of those arguments Americans enjoy for the opportunity they offer each participant to say something nasty about everybody whose view of the world grips him. In its most terrible form, this kind of argument once centered on American attitudes toward communism.

When that one was at full throttle many Americans felt patriotically licensed not only to vilify their fellow citizens, but also to

congratulate themselves for serving the country well by doing so.

Imputing treason to other Americans with whose views one disagreed became a fashionable form of behavior in that onset. Rarely have Americans had such rich opportunity to indulge in malice for their fellow man.

By that standard the present quarrel about political correctness seems piddling, little more than a small sideshow got up at this particular moment only because, with the nation seemingly enjoying an intermission between melodramas, it lacked material for a truly poisonous exercise.

As so often in U. S. quarrels with itself, the current argument flows from an onset of Puritanism. The original Puritan settlers were necessarily tyrannical. The problems of surviving on that alien New England coast simply didn't allow indulging what we now think of as constitutional freedoms.

The Puritan character has ever since been willing to put restraints on freedoms when the goal, which in more modern times tends to be more uplift, requires it. It is the belief in moral uplift that creates the PC doctrine.

It aims at nothing less than the perfecting of mankind. Its goal is to improve the moral nature of the country by nailing the national mind of evil ways of thinking. It assumes that the national mind can be purified by revising the vocabulary with which its thinking is expressed.

This leads it to a campaign to stamp out the use of such words as might be hurtful to anybody who thinks of himself as a member of a minority or "oppressed" group. (Except for "racists" and "sexists," as noted above.)

As so often with these revivals of the Puritan impulse, the goal seems commendably noble. And as always, it inevitably provokes outward resistance from the great anti-Puritan counterforce, which detests the Puritan willingness to squish a few freedoms for goodness' sake.

Plenty of bile will continue to flow from this one until something new comes along.

New York Times Service

Mavis Gallant: Exiles At Home and Abroad

By Katherine Knorr

PARIS — Mavis Gallant was eavesdropping. She was sitting in the cavernous dining room of La Coupole, a small, dark-haired woman on a vast banquet, listening as a Frenchman entertaining an American couple tried to interest the man in fish in steak tartare. The American was willing to eat anything, as long as it was filet mignon. Nobody would believe Gallant if she wrote this in a story. She hadn't heard a conversation like this in years. She was concerned that the man was going to go without lunch. And then she laughed, an almost girlish laugh, eyes closed.

At 71, Mavis Gallant is one of the world's finest writers. Her many books are classics, her voice and her characters are unmistakable. Their lives are muted tragedies, silent screams against the background of a tragic century. They are displaced persons, even in their own countries, refugees from war and poverty and bourgeois rectitude. Yet, perhaps because she mostly writes short stories, Gallant doesn't get the star treatment given to lesser writers with higher profiles, and too many of her books are out of print. On a book tour for her latest collection, "Across the Bridge," someone asked her why she wrote short stories rather than novels, as though doing so were some kind of disease. A Best-Selling Novelist, appearing on an interview show before Gallant and being treated like royalty, swept away much of literature when she stated that "pedestrian realism" had bit the dust.

Gallant is in a class of her own, as wide and wise and varied a writer as anyone working in English today, with something to say that is far more universal than the message of minimalists or postmodern apocalypticists. All of life is in her stories, love and war, greatness and evil and mediocrity. Many of her characters are men, but they are also, in their curious ways, heroic.

"People are basically very brave," Gallant said. "I'm amazed what people can rise to. But you can't live on that level. You'd be living at a level of intensity that would be unbearable for the people around you, you know, being daily courageous. People have to break down sometimes. You can't live on that level just as you can't live on passion and love, or feeling sorry — although some people can feel sorry for themselves 24 hours a day."

None of Gallant's characters exists in a void, they are very specifically rooted in a time and a place — a time before war, a time after, a time of peace controls, a place of exile. Although Gallant has written extensively about Germany, she is probably best known for stories that take place in her native Canada and her adopted France.

Her Canada is a vast place with small views, where English Canadians are aggressively ignorant and French Canadians preciously withdrawn. "Across the Bridge" opens with a series of connected stories about the Carities, a widow with two daughters from a good family fallen on hard times: "Mme. Carrete still felt cruelly the want of a husband, someone — not a daughter — to help her up the step of a streetcar, read La Presse and tell her what was in it, lay down the law to Berthe."

Berthe, the older daughter, is enterprising, almost modern, but poor Marie must be married. The suitor is Louis, found by Uncle Gildas: "Marie is poor, he must have said, though honorably connected. She will feel grateful to you

all her life." Not only is Louis not a great catch ("Louis's face, upturned, was the color of wood ash"), but he's not terribly willing: "Probably he wanted a woman without sin or risk or coaxing or remorse; but did he want her enough to warrant setting up a household?" The threat of service in the Korean War wings louder than love, however. "Women's lives were sad," Gallant said, "and maybe still are, more than the feminists would have us believe. C'est la vie."

In Europe, Gallant's expatriates are self-righteous innocents, adventurers, rakes, busybodies, small-time thieves, objects of affection. Few live grandly, though some still have the trappings, impeccably planted in decaying villas, holding like hardy weeds to rocky ground amid the desert society of the antebellum Côte d'Azur.

Almost everyone is a little nasty, but everyone has troubles too. People regret what they once had, or what they never had: "Peter's wife had loved him in Paris," she writes in "The Ice Wagon Coming Down the Street" (collected in "Home Truths"). "In Geneva, where Peter was a file clerk and they lived in a furnished flat, she pretended they were in Paris and life was still the same. . . . She wore the Balenciaga, and put candles on the card table where she and Peter ate their meal. The neckline of the dress was soiled with makeup."

Gallant's stories are never without humor. Her narrators are unreliable, sometimes despicable, and this gives a twist to the way they tell the story. Her funniest characters are without a thread of humor themselves, self-absorbed and relentless and dumbly tragic. "I would find it very hard to be consistently gloomy," Gallant said. "In life, in daily life, there is the element of farce. Why do people break up at funerals? Nothing is consistently gloomy, except there are people who are themselves consistently gloomy, and they take themselves very seriously."

Crudely runs all through Gallant's work, the cruelty of the stupid against the meek, the old and ugly against the young. It's a cruelty she remembers vividly from her own childhood, when she moved from Quebec to Ontario. "I'd been to French and Catholic schools, and I had been to one English school in Quebec, which was a country school," she said. "I went to school in Ontario. That's when my father died. I was quite small, and to come there out of Quebec was very difficult. They looked on me as very odd. The fact that I could speak French and I could do all this was a handicap."

"I remember there was a sort of 'mask' face to me, where they had little blue eyes, tiny blue eyes and little sly noses," she added. "I was used to people with stronger features, and sometimes even now I see — although people are very changed — every once in a while I see that face of my father."

If many of her characters are exiles, others rebel against or give in to a straight and narrow society. No one writing in English has a better sense than Gallant of the French haute bourgeoisie — for that matter, nobody better describes Paris, not as a foreign, exotic city, but as a workaday place ("He will take the Métro to the Gare de l'Est at an hour when the café windows are fogged with the steam of rinsed floors," she writes in "Ernst in Civilian Clothes," collected in "The Pagan's Junction" that is also the grand set for a *tragédie de meurs*).



Author Gallant: In a class of her own.

In the title story of "Across the Bridge," Gallant portrays a Paris that seems centuries away, with arranged marriages and the still, hushed rage of the bourgeoisie. It is 1950.

"I knew of a situation, I'm talking about 40 years ago, where a young woman, her father said he had someone who wanted to marry her and he didn't specify whether it was this man or his first cousin," Gallant said. "She had no idea which of two men he was talking about. He didn't think it was important to tell her. He just said the last name. And she did marry him."

That Paris is history. "Apart from Quebec, which has changed more radically than anywhere I know, I don't know any society that has changed so much as the French," Gallant said. "It was a very slow society to change, very slow. People say now '68 was nothing, that's not true. It was the battering down of a door, it really was, and relationships changed between parents and their children radically."

The look of the city has changed, too: "I don't weep for the departure of slums. Picturesque means poor, too."

"I'm happier for people that they don't have to look out on the staircase as they did when I first came here, and washing in the kitchen, why should they do that so that we think that it's cute?" she said.

"In the '60s, when Europe began to get prosperous, and people were buying the things they'd never had, the washing machine, which became a terrible symbol in the mind of French intellectuals, there were editorials in the magazines saying that people were going to lose their souls because they had these washing machines. Prosperity was bad for people and so on. I wish that the same people who are around would go back and look at their old articles and weep with shame."

PEOPLE

The Price of an Oscar? It's Gone at \$510,000

Scarlett O'Hara vowed she would never go hungry again. If she had had Vivien Leigh's Oscar to sell, she would have been right. An unidentified buyer paid \$510,000 at auction for the Academy Award won in 1940 by the British actress for "Gone With the Wind." It was the highest price ever paid for one of the statuettes. Leigh died in 1967, and the award was sold by her family.

Speaking of Oscars: Will this be the big year for Steven Spielberg? The signs aren't good. His "Schindler's List" won the New York Film Critics Circle Award for best picture, but the best director award went to Jane Campion for "The Piano." Those awards mirrored those by the Los Angeles Film Critics Association. Both are considered barometers for the Academy Awards, where Spielberg has never won for best director. The National Board of Review also voted "Schindler's List" best picture, but named Martin Scorsese best director for "The Age of Innocence."

France on Thursday gave Toni Morrison, winner of this year's Nobel Prize in Literature, one of its most prestigious awards for excellence in the arts, naming her a Commander of Arts and Letters.

The British film star Oliver Reed was cleared of injuring a former friend and stand-in who was thrown over a balcony in a drunken brawl. The High Court in London dismissed the liability claim by Reg Prince and exonerated Reed of any blame in the incident.

Prince Charles and Princess Diana set aside their differences long enough to attend the same Christmas party for palace staff — but they arrived and left separately and sat at different tables. The party was the estranged couple's last official appearance together before Diana's break from public life. On Thursday she attended her last official function, a meeting of a charity for young homeless people.

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